



SOUTHERN
UNIVERSITY
AND AGRICULTURAL & MECHANICAL COLLEGE

START YOUR BUSINESS

MICRO-ENTERPRISE DEVELOPMENT PROGRAM

\$4.00 For Every \$1
SAVED
UP TO **\$4,000K**
MATCHED

For every \$1 a participant saves, SU IDA will match \$4 up to \$4000.



LOUISIANA'S
Statewide TANF Funded MED Program



The Louisiana Statewide Temporary Assistance for Needy Families Micro Enterprise Development (TANF MED) Program, is administered by the Southern University Office of Research. Small business resources will be provided by the Louisiana Small Business Development Centers at Southern University Baton Rouge, Southern University Shreveport, and The Southern University Small Business Development and Management Institute in New Orleans.

The program is extended to TANF eligible individuals across the state of Louisiana. The goal of the program is to assist individuals with business start-up. Participants receive training and individual consulting in the areas of business planning, financial literacy, and assistance in developing a successful and sustainable business model.

Upon successful completion of the program, new business owners can take full advantage of the IDA (Individual Development Account) program, administered by the Southern University Center for Social Research. The IDA program is a matched savings program that will provide matched funds toward small business start-up. For every \$1 a participant saves, Southern University IDA will match \$4 up to \$4,000. *For information about the IDA Program's home ownership, or continuing education initiatives, contact the Southern University Center for Social Research at (225) 771-4249.*

Start your journey towards business ownership and financial freedom.

Contact us today: info@tanfmed.com

Visit our website: tanfmed.org

Southern University Office: (225) 771-4951

Community Extension Site: (225) 228-5550

5 Steps Away From Business Ownership
One Step Away From Financial Freedom.

STEP 1

CONTACT US



Louisiana residents interested in starting a business can contact a representative at Southern University: **(225) 771-4951** or the community extension site at: **(225) 228-5550**. Visit our website at: www.tanfmed.org

STEP 2

PRE-ASSESSMENT



An Intake Specialist will conduct a pre-assessment to determine eligibility. **(Eligibility is determined by the State of Louisiana TANF criteria.)**

STEP 3

TRAINING



Eligible participants that have completed the pre-assessment application process will be invited to attend an entrepreneurial and financial literacy comprehensive training session for TANF clients. **(Training sessions are held in-person and virtual. Sessions are statewide.)**

STEP 4

CONSULTING



TANF clients will be assigned a TANF-MED consultant to assist in navigating through the process of starting their business. This includes: **Business planing and financial projections.**

STEP 5

FUNDING



Congratulations! You have successfully started your business. You are officially a Louisiana Business Owner. **(The distribution of reimbursable business related expenses up to \$4,000 will begin.)**

Southern University Office of Research

Website: subr.edu/research

Office: (225) 771-4951

TANF MED Community Extension Site

Website: tanfmed.org

Office: (225) 228-5550

Email: info@tanfmed.com